Financial Industry Regulatory Authority

April 8, 2010

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Reference: **FR2010-0326-0197/E** Org Id :00124156

REVIEW LETTER

1. Private Equity; previously submitted as FX2009-0206-0345E
   Rule: 2210
   4 pages Fee: $100

Total Fee: $100

Attention: Joseph Stineman

The material submitted appears consistent with applicable standards.

Reviewed by,

Timothy B. Dennis
Supervising Analyst

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