FINRA

ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

April 15, 2022

Mr. Seth Schwartz
KCD Financial, Inc.
3061 Allied Street Suite B
Green Bay WI 54304

Reference: **FR2022-0325-0205/E** Org Id: 127473

1. Broadridge--Rolling Over Funds from an Employer Retirement Savings Plan: What You Need to Know (RT-Core-41)
   Rule: FIN 2210
   2 Pages Total Fee: $125

Dear Mr. Schwartz,

Please be advised that this review is based on our understanding, from the information you provided upon filing, that upon use, this communication (or the web page or email where this communication will appear) will: i) prominently disclose the name of the member firm; ii) explain any relationship between the member firm and any non-member entity or individual who is also named in the communication; and iii) if other names are included, explain which products or services are being offered by the member firm, as required by FINRA Rule 2210(d)(3). If our understanding is incorrect, please notify us promptly as further comments may be necessary.

This communication generally appears consistent with applicable standards. However, we have the following comment:

Please note that this review does not cover the merits of any tax guidance. It is the responsibility of your firm to ensure that all tax information and references in this communication are accurate and can be substantiated, pursuant to the standards set forth in FINRA Rule 2210(d)(1)(A) and (d)(1)(B).

If you have any questions about this review, please feel free to contact me at (240) 386-4500.

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FINRA

Reviewed by,

Susan M. Kole
Principal Analyst

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Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.

NOTE: *We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.*

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